

| CITY OF WICHITA FALLS<br>Debt Service FY 2021-22 |            |                     |   |                  |                                  |                          |                                |        |   |
|--|------------|---------------------|---|------------------|----------------------------------|--------------------------|--------------------------------|--------|---|
| Issue  | Issue Date | Final Maturity Date | Payment Source  | Bonds Authorized | Principal Outstanding 10/01/2021 | Budgeted Payment 2021-22 | Est. Outstanding At 09.30.2022 | Rating | Purpose & Use   |
| GENERAL OBLIGATION BONDS                         |            |                     |   |                  |                                  |                          |                                |        |   |
| 2010 CO Series                                   | 2010       | 2025                | 4B Sales  | 3,930,000        | 1,385,000                        | 388,600                  | 996,400                        | AA     | <b>Castaway Cove:</b> Issued to purchase Castaway Cove Water Park in January of 2010. This issuance is funded by contributions from the 4B Sales Tax Corporation.   |
| 2011 GO Series                                   | 2011       | 2021                | West Texas, Property Tax  | 4,365,000        | -                                | -                        | -                              | -      | Paid in Full during 2020-2021 FY.   |
| 2011 CO Series                                   | 2011       | 2031                | 4B Sales  | 3,200,000        | 1,885,000                        | 231,750                  | 1,653,250                      | AA     | <b>Rhea/Callfield/Lawrence Rd:</b> Issued to complete the Rhea/Callfield/Lawrence project in July of 2011. This issuance is funded by contributions from the 4B Sales Tax Corporation reimbursed by TIF #2.   |
| 2013 CO Series Airport                           | 2013       | 2033                | 4A Sales \$140,000, 4B Sales Tax \$140,000, Property Tax \$140,000, Airport Ops. \$668,879, FAA Entitlement \$270,065           | 19,875,000       | 13,395,000                       | 1,358,944                | 12,036,056                     | AA     | <b>Regional Airport:</b> Issued in 2013, for phase two and phase three of the Regional Airport Terminal Project. Total issuance of \$20 million, over 20 years. This issuance is funded through transfers in from the 4B Sales Tax Corporation, the 4A Sales Tax Corporation, Property Tax, Airport Operations, and FAA Entitlement Funds.  |
| 2015 GO Refunding Series A                       | 2015       | 2026                | 4B Sales Tax Corporation \$207,392, Stormwater Fund \$403,261, Property Taxes \$552,185, and Excess Sales Tax - (if applicable) | 9,650,000        | 5,135,000                        | 1,162,838                | 3,972,163                      | AA     | <b>Refunding 2006A, Firing Range, Fire Station, Park Imp.:</b> This refunding was completed in 2015 and refunded a Combination Tax and Revenues CO from 2006, 2006 Series A, which was used for multiple City projects, including improvements to the police firing range, park improvements, constructing a new fire station and improvements to the City's storm water drainage system. This refunding was completed with Series 2015 B for a total issuance of \$12.7 million. This issuance is funded by contributions for the 4B Sales Tax Corporation, Stormwater Fund, Property Taxes, and Excess Sales Tax. |
| 2015 GO Refunding Series B                       | 2015       | 2026                | 4B Sales Tax Corporation  | 2,885,000        | 1,470,000                        | 321,012                  | 1,148,988                      | AA     | <b>Refunding 2006B, Weeks Golf Course:</b> This refunding was completed in 2015 and refunded a Combination Tax and Revenues CO from 2006, 2006 Series B, which was used for improvements to the City's municipal golf course. This refunding was completed with Series 2015 A for a total issuance of \$12.7 million. By completing these refunds, the City saved approximately \$650,000. This issuance is funded by contributions from the 4B Sales Tax Corporation.  |
| 2018 GO Series A                                 | 2018       | 2038                | Property Tax  | 16,345,000       | 14,625,000                       | 1,211,550                | 13,413,450                     | AA     | <b>Voter-approved Street Bond:</b> This issuance is funded with property tax. Voter Approved Street Issuance.   |
| 2018 GO Refunding Series B                       | 2018       | 2028                | Property Tax \$102,900, the West Texas Utility \$157,700 and the 4B Sales Tax Corporation \$452,500                             | 6,170,000        | 5,045,000                        | 733,700                  | 4,311,300                      | AA     | <b>Refunding 2009 CO, Firing Range (Ph. II), Park Land, Trail Ext., Animal Services Building:</b> This refunding refunded the 2009 CO used for improvements at the Firing Range, Park Land Acquisition, Trail Extension, and the Animal Services Center. This issuance is funded through Property Tax, the West Texas Utility Contract, and the 4B Sales Tax Corporation.   |

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| Issue  | Issue Date | Final Maturity Date | Payment Source         | Bonds Authorized | Principal Outstanding 10/01/2021 | Budgeted Payment 2021-22 | Est. Outstanding At 09.30.2022 | Rating | Purpose & Use   |
|  |            |                     | TOTAL:                 | 66,420,000       | 42,940,000                       | 5,408,393                | 37,531,607                     |        | Excludes paying agent fees.   |
| WATER/SEWER BONDS                                |            |                     |                        |                  |                                  |                          |                                |        |   |
| 2016 Revenue Refunding Bond Series               | 2016       | 2027                | Water/Sewer Revenue    | 74,005,000       | 46,670,000                       | 10,310,250               | 36,359,750                     | A+     | <b>Water System Improvement, Lake Kemp water source:</b> This is a refunding of a series initially issued in 2001 for \$118,770,000 for improvements to the City's water and sewer system. The issue was refunded once in 2007, and again in 2016, to take advantage of cost savings that could be realized by lower interest rates. This bond is funded by, and secured with, revenues generated in the Water/Sewer Fund. This bond was issued in response to the 1995-2000 drought and secured the development and integration of the Lake Kemp water source. |
| 2013A CO   | 2013       | 2033                | Water/Sewer Revenue    | 13,000,000       | 8,750,000                        | 947,688                  | 7,802,313                      | A+     | <b>Potable Reuse Project:</b> This issuance allowed the City to create a temporary water reuse system, as lake levels continued to decline during the drought. In total, this issuance was \$13 million over a 20-year time line and is funded through revenues in the Water/Sewer Fund.  |
| 2015 CO  | 2015       | 2045                | Water/Sewer Revenue    | 33,545,000       | 27,840,000                       | 1,462,184                | 26,377,816                     | A+     | <b>Indirect Potable Reuse:</b> This issuance was for thirty year Combination Tax and Revenue Certificates of Obligation for \$33,545,000, to finance the cost of engineering and construction associated with the City's Indirect Potable Reuse Project (IPR).  |
|  |            |                     | TOTAL:                 | 120,550,000      | 83,260,000                       | 12,720,121               | 70,539,879                     |        | Excludes paying agent fees and Sun Trust Lease.   |
| VENUE REVENUE BONDS                              |            |                     |                        |                  |                                  |                          |                                |        |   |
| 2020 Series                                      | 2020       | 2050                | Venue Tax Revenue Bond | 2,680,000        | 2,635,000                        | 155,400                  | 2,479,600                      | A+     | <b>Voter-approved Venue Tax Bond:</b> This voter approved Venue Tax Bond was issued for capital improvements and maintenance projects for the City's Multipurpose Event Center (MPEC) and the Performance Hall in Memorial Auditorium.  |
| GRAND TOTAL:                                     |            |                     |                        | 189,650,000      | 128,835,000                      | 18,283,915               | 110,551,085                    |        |   |

<sup>(1)</sup> Please see the City's Comprehensive Annual Financial Report for more information, [www.wichitafallstx.gov](http://www.wichitafallstx.gov)

| <div> <div>CITY OF WICHITA FALLS, COMPONENT UNITS</div> <div>Debt Service FY 2021-22</div> </div> |            |                     |                           |                  |                                  |                          |                                |        |   |
|---|------------|---------------------|---------------------------|------------------|----------------------------------|--------------------------|--------------------------------|--------|---|
| Issue   | Issue Date | Final Maturity Date | Payment Source            | Bonds Authorized | Principal Outstanding 10/01/2021 | Budgeted Payment 2021-22 | Est. Outstanding At 09.30.2022 | Rating | Purpose & Use   |
| ECONOMIC DEVELOPMENT CORPORATION  |            |                     |                           |                  |                                  |                          |                                |        |   |
| 2021 Series   | 2020       | 2050                | Business Park Project     | 8,705,000        | 8,705,000                        | 516,200                  | 8,188,800                      | AA-    | <b>Sales Tax Revenue Bond:</b> This voter approved Sales Tax Revenue Bond was issued to fund infrastructure improvements to the Wichita Falls Business Park.                          |
| 4B SALES TAX CORPORATION  |            |                     |                           |                  |                                  |                          |                                |        |   |
| 2021 Series   | 2021       |                     | Convention Center Project | 19,000,000       | 19,000,000                       | 944,331                  | 18,055,669                     | AA     | <b>Sales Tax Revenue Bond:</b> This voter approved Sales Tax Revenue Bond was issued to fund the acquiring, installing, constructing, and equipping a new convention center facility. |

**CITY OF WICHITA FALLS, NOTES PAYABLE & LEASES**

**Debt Service FY 2021-22**

| Issue                                  | Issue Date | Final Maturity Date | Payment Source                                | Authorized | Principle Outstanding 10/01/2021 | Budgeted Payment 2021-22 | Rate   | Purpose & Use  |
|--|------------|---------------------|---|------------|----------------------------------|--------------------------|--------|--|
| <b>NOTES PAYABLE</b>                   |            |                     |   |            |                                  |                          |        |  |
| Lake Kemp Reconstruction Project 1976  | 1976       | 2025                | Water & Sewer Revenues                        | 1,991,858  | 196,053                          | 51,974                   | 3.253% | Reconstruction of Lake Kemp, 1976.                   |
| Total:                                 |            |                     |   | 1,991,858  | 196,053                          | 51,974                   |        |  |
| <b>CAPITAL LEASES PAYABLE</b>          |            |                     |   |            |                                  |                          |        |  |
| Energy Efficiency Lease                | 2012       | 2024                | General Fund, Water and Sewer Fund, MPEC Fund | 4,419,310  | 1,250,789                        | 425,975                  | 2.54%  | Increase energy efficiency in City facilities.       |
| Water Meter Replacement                | 2016       | 2036                | Water Revenues                                | 16,506,103 | 13,712,538                       | 1,125,998                | 3.23%  | Water meter replacement, updated to AMI.             |
| Fire Department Aparatus               | 2017       | 2023                | Fleet Maintenance Fund                        | 2,682,710  | 949,631                          | 474,815                  | 1.98%  | Replacement of Fire Aparatus for the Fire Department |
| LED Lighting Upgrade - Street Lights   | 2018       | 2034                | General Fund                                  |            | 2,673,377                        | 219,339                  | 3.45%  | Upgrade Streetlights to LED for cost savings.        |
| Traffic Signal Communication Equipment | 2018       | 2023                | General Fund                                  | 414,225    | 117,501                          | 88,750                   | 3.03%  | Upgrade traffic signal communication equipment.      |
| Total:                                 |            |                     |   | 24,022,348 | 18,703,836                       | 2,334,877                |        |  |